



paal
Unternehmensgruppe

Oktober 2023

EU-Sanctions against Russia

Dear Ladies and Gentleman,

Since the beginning of the Russian attack on Ukraine, the European Union has imposed several packages of sanctions on Russia.

According to Article 3g of Regulation 833/2014 – amended by VO 428/2022 – prohibits, among other things, the direct and indirect import into the EU, transport outside the EU and the purchase of iron and steel products according to Annex XVII originating in Russia or exported from Russia.

The **PAAL-GROUP** already ceased all trade relations with Russia and Belarus in the summer of 2022.

Since that time, neither imports nor exports of our products have taken place from or to these countries. Furthermore we confirm that no raw materials, alloys or any other components originating in Russia have been used in the manufacture of the goods delivered to us.

Against this background, it is a matter of course for us to comply with the sanctions packages that have recently been adopted by the EU.

We are observing further developments and are in the position to react to further actions.

Best regards

Remscheid 01.Oktober 2023,

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